

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 04757 211206Z
ACTION NEA-10

INFO OCT-01 ISO-00 PA-02 PRS-01 USIA-15 EB-08 TRSE-00
CIAE-00 INR-07 NSAE-00 XMB-04 FRB-01 AID-05 /054 W
-----211212Z 022862 /20

R 211053Z MAR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 0000

UNCLAS CAIRO 4757

E.O. 11652: N/A
TAGS: EFIN
SUBJ: OPENING OF CITIBANK BRANCH IN PORT SAID

1. LOCAL PRESS EXTENSIVELY REPORTED MARCH 18 THAT CITIBANK WILL OPEN NEW BRANCH IN PORT SAID ON MARCH 19. ATTENDEES AT CELEBRATION WILL INCLUDE VICE CHAIRMAN COSTANZO OF CITIBANK NEW YORK; GOVERNOR OF PORT SAID; VICE PRESIDENT CITIBANK EGYPT JOHN GOODRIDGE; ETC.
2. COMMENT: BRANCH WILL PROBABLY OPEN ITS DOORS AROUND MAY 1, IF EVERYTHING GOES FORWARD AS PLANNED, BUT IT WAS DECIDED THAT ADVANTAGE SHOULD BE TAKEN OF COSTANZO'S PRESENCE OFFICIALLY INAUGURATE THE ENDEAVOR.
3. RESIDENT STAFF WILL BE EGYPTIAN. CITIBANK EXPECTS TO DO A REASONABLE AMOUNT OF BUSINESS IN THE NEAR TERM, BUT LONG-RANGE PROSPECTS ARE VERY GOOD IN COMPANY'S VIEW.
MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ESTABLISHMENT OF OFFICES, BANK BRANCHES
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO04757
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Executive Order: N/A
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Expiration:
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Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5a825cb5-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a
Retention: 0
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Review Media Identifier:
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3052456
Secure: OPEN
Status: NATIVE
Subject: OPENING OF CITIBANK BRANCH IN PORT SAID
TAGS: EFIN, EG, CITIBANK
To: STATE
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